



Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Keeper Conversations: A Gathering of Community Voices

## Buying or Renting a Home, Grade 12



### Renting or Buying?

Deciding whether you want to rent or buy starts with understanding the pros and cons.

In the video, housing professionals shared their thoughts on the pros and cons of renting or buying a home on-reserve or off-reserve. Think back to what they shared in the video and search online to fill in the table below.

	Pros	Cons
Buying On-Reserve	<i>Example: Possible financial assistance or loan support from Nation.</i>	<i>Example: Land is often held in trust by the crown.</i>
Renting On-Reserve		
Buying Off-Reserve		
Renting Off-Reserve		



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## Creating a Savings Goal

### How Much Does It Cost?

Plan out a savings goal by looking at how much it will cost to rent or buy.

Choose a city you'd like to live in. Search for homes available to buy or rent in that city and add the prices to the table below.

The following websites are a great place to start your search:

- royallepage.ca
- realtor.ca
- rentals.ca
- zolo.ca
- zillow.com
- remax.ca

My chosen city is: \_\_\_\_\_

	Option 1	Option 2
<b>Buy</b> (Total price of the home.)		
<b>Rent</b> (Monthly payment.)		







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## Financial Support

Sometimes, achieving a goal requires support.

Research the websites below to determine how they could help you achieve your goals. Write about each site and explain why you would or would not use it in the spaces below.

### First Home Savings Account (FHSA) <https://lbrd.ca/fhsa>

a. What is it?

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b. Would you use this? Why or why not?

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### Canada Mortgage and Housing Corporation (CMHC) <https://lbrd.ca/cmhc>

a. What is it?

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b. Would you use this? Why or why not?

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**The Home Buyer's Plan (HBP)** <https://lbrd.ca/hbp>

a. What is it?

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b. Would you use this? Why or why not?

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**Provincial Rent Support** (This varies per province and will require online research.)

a. What is it?

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b. Would you use this? Why or why not?

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